UNIVERSITY OF ONTARIO INSTITUTE OF TECHNOLOGY MINUTES OF THE 62nd REGULAR MEETING (PUBLIC SESSION) OF THE BOARD OF GOVERNORS

DATE: April 6, 2010 TIME: 6:00 p.m. PLACE: Community Room

IN ATTENDANCE:

Governors:	Peter Williams, Chair Michael Martin, Vice-Chair Michael Angemeer Dave Broadbent Garry Cubitt Brian Cutler Peter Dixon Carlee Fraser John Friedlan Adam Lipchitz Patricia MacMillan Robert Marshall Doug McKay Peter McLaughlin Michael Newell Allan Furlong Bill Robinson Larry Seeley Ann Stapleford-McGuire Gerry Warman Franklin Wu
President:	Dr. Ron Bordessa
Board Secretary:	Karen Spearing
Senior Staff:	Catherine Drea Murray Lapp Richard Marceau Ann Mars Matt Milovick Judy Rigby MaryLynn West-Moynes
Regrets:	Ian Ngaira

CALL TO ORDER

The Chair called the meeting to order at 6:03 p.m.

INTRODUCTION OF GUESTS

The Secretary introduced academic and administrative staff from UOIT in attendance.

The Board welcomed Michael Owen as the new Associate Provost of Research.

ADDITIONS/DELETIONS TO THE AGENDA

None were noted.

CONFLICT OF INTEREST DECLARATIONS

None were noted.

APPROVAL OF PREVIOUS MINUTES

MOTION Moved by Michael Martin

Seconded by Ann Stapleford-McGuire,

"that the minutes of the 61st regular meeting (public session) of the UOIT Board of Governors, held February 11, 2010, be approved as presented."

CARRIED

COMMITTEE REPORTS

AUDIT AND FINANCE COMMITTEE

2010-11 Operating Budget

The Chair of the Audit and Finance Committee, Peter McLaughlin, introduced the draft 2010-11 operating budget for approval.

In response to an inquiry relating to zero-based budgeting, CFO Tom Austin responded that budget holders were required to identify one-time only expenditures and through the budgetary process in excess of \$1M was reduced from the one-time only expenditure category, although the budget process did not drill down to the extent of a zero-based review. He indicated that zero-based budgeting is not common practice in the university sector.

In response to a question regarding the status of service level agreements with Durham College and their associated costs, the CFO reported that the purchased-service areas of the budget reflect discussions to date with Durham College in a number of areas. He conceded that although tremendous progress has been made relating to service level agreements, security, IT services, facilities and student services are still under development.

Concerns were expressed relating to the university's need to ensure that faculty growth is proportionate to student growth. It was reported that \$3.3M of net new initiatives was infused into faculty which was seen as an expression of commitment.

The CFO reported that the development of the budget is a rigorous and effective process and felt that efficiencies were realized where possible without negative impact to service.

MOTION Moved by Larry Seeley

Seconded by Doug McKay,

"that the UOIT Board of Governors approve the revenue and expense budget for 2010-11 in the amount of \$91,759,153 as presented."

CARRIED

Financial Statements – 3rd Quarter

The Chair of the Audit and Finance Committee, Peter McLaughlin, presented the 3rd quarter financial statements for the Board's information. He indicated that the committee undertook a comprehensive review of the statements and reported that the university is tracking to budget. He also commended the work of the finance team for its commitment to bringing forward quarterly reports, recognizing all the other priorities facing the team during the reengineering initiative.

NEW BUSINESS

Implications of 2010-11 Provincial Budget

President Bordessa provided an overview of the implications of the 2010-11 provincial budget. He reported that the Minister has made it clear that post-secondary education was a privileged component of his thinking and by extension of the Premier's thinking about how the resources of the province would be deployed.

Actual highlights with implications for UOIT include:

- enrolment and funding of enrolment;
- teacher education current oversupply of teacher graduates has led to cutbacks in funding to schools of education based on lack of demand;
- new credit transfer system it was noted the provincial government's commitment to ensuring a smooth transition of students from college to university;
- proposed wage restraint legislation for three-year period;
- focus on pension fund issues universities that have defined benefit plans are in significant trouble and running up against solvency requirement provisions;
- capital infrastructure provincial government is undertaking a comprehensive review of capital requirements with a launch of a 10-year capital plan for the system in 2011;
- deferred maintenance (facilities renewal) was reduced from \$40M in 2009-10 to \$26M in 2010-11;
- Ontario Trust for Student Support a program which matches endowments for students will continue to be maintained.

OTHER BUSINESS

New meeting site

The Board Secretary advised that work is progressing on target for the new facility at 55 Bond St., adjacent to the Regent Theatre. She reported that this facility, when complete, will house a fully equipped boardroom and it is anticipated that the board meetings will be relocated to that site as of September 2010.

MOVE TO IN-CAMERA SESSION

MOTION Moved by Michael Martin

Seconded by Larry Seeley,

"that the meeting move to in-camera session."

CARRIED

The meeting recessed at 7:32 p.m.

RETURN TO PUBLIC SESSION AND ADJOURNMENT

The meeting returned to public session and adjourned at 10:35 p.m.

Peter Williams, Board Chair

Karen Spearing, Board Secretary