

ACADEMIC COUNCIL REPORT

ACTION REQUESTED:

- Recommendation
- Decision
- Discussion/Direction
- Information

DATE: 27 February 2024

FROM: Graduate Studies Committee

SUBJECT: Minor Program Adjustment – Master of Financial Data Analytics

COMMITTEE MANDATE:

In accordance with Section III, part d) of the Graduate Studies Committee (GSC) Terms of Reference, GSC has the responsibility “to approve minor program adjustments” and report them to Academic Council for information.

BACKGROUND/CONTEXT & RATIONALE:

The Faculty proposed to:

1. Remove the requirement to complete the GMAT or GRE for international students. Will include statement encouraging these tests to strengthen the application.
2. Allow for a 3-year Bachelor’s Degree as an admission requirement for candidates from countries where a 3-year Bachelor is customary.
3. Simplify the language relating to two streams of candidates, since there are no further consequences in being from one or the other stream.

These changes will promote consistency across FBIT’s graduate programs and open the programs to students from countries where a 3-year undergraduate degree is customary.

RESOURCES REQUIRED:

N/A

TRANSITION PLAN:

Effective for Fall 2024 program admissions and 2024-2025 Academic Calendar.

CONSULTATION AND APPROVAL:

- ✓ FBIT Curriculum Committee: 13 December 2023
- ✓ Faculty Council: 19 December 2023
- ✓ Graduate Studies Committee (for approval): 23 January 2024

- Academic Council (for information): 27 February 2024

Additional consultation was completed with MFDA committee, Dean, and School of Graduate and Postdoctoral Studies.

NEXT STEPS:

Following presentation to Academic Council, this change will be included in the 2024-2025 Academic Calendar.

SUPPORTING REFERENCE MATERIALS:

- [Minor Program Adjustment Proposal](#)