

ACADEMIC COUNCIL REPORT

ACTION REQUESTED:

- Recommendation
Decision
Discussion/Direction
Information

DATE: 23 January 2024

FROM: Undergraduate Studies Committee

SUBJECT: Minor Program Adjustment – Bachelor of Commerce in Finance program and Finance Minor

COMMITTEE MANDATE:

In accordance with Section 1. b) of the Undergraduate Studies Committee (USC) Terms of Reference, USC has the responsibility “to approve minor program adjustments and report them to Academic Council for information.”

BACKGROUND/CONTEXT & RATIONALE:

The Faculty proposed to:

1. Remove BUSI 3430U (Personal Finance) as a Finance elective and replace with BUSI 3470U (Wealth Management Principles), in the Finance program and the Finance minor.
2. Add BUSI 4456U (Student Managed Investment Fund II) as a new Finance elective in the Finance program.

BUSI 3470U will give a more advanced approach to wealth management principles and is specifically designed for finance students. This will enhance the learning outcomes and strengthen the finance student knowledge base.

BUSI 4456U is the continuance of BUSI 4455U – Student Managed Investment Fund.

RESOURCES REQUIRED:

No additional resources required.

TRANSITION PLAN:

Courses will be available to students as of Fall 2024.

CONSULTATION AND APPROVAL:

- ✓ FBIT Curriculum Committee: 3 October 2023
- ✓ Faculty Council: 17 October 2023
- ✓ Undergraduate Studies Committee (Approval): 21 November 2023
- Academic Council (Information): 23 January 2024

NEXT STEPS:

- After presentation to Academic Council, this change will be included in the 2024-2025 Academic Calendar.

SUPPORTING REFERENCE MATERIALS:

- [Minor Program Adjustment Proposal – Finance](#)
- [Minor Program Adjustment Proposal - Finance Minor](#)
- [New Course Proposal – BUSI 3470U](#)
- [New Course Proposal – BUSI 4456U](#)
- [Memorandum – BUSI 4455U](#)