

No additional resources required.



ACADEMIC COUNCIL REPORT

ACTION REQUESTED:

Recommendation	<input type="checkbox"/>
Decision	<input type="checkbox"/>
Discussion/Direction	<input type="checkbox"/>
Information	<input checked="" type="checkbox"/>

DATE: 24 January 2023

FROM: Undergraduate Studies Committee

SUBJECT: Minor Program Adjustment – Bachelor of Commerce in Finance Pathways

COMMITTEE MANDATE:

In accordance with Section 1. b) of the Undergraduate Studies Committee (USC) Terms of Reference, USC has the responsibility “to approve minor program adjustments and report them to Academic Council for information.”

BACKGROUND/CONTEXT & RATIONALE:

The Faculty proposed to remove Mathematical Analysis for Business, BUSI 1916U, from the Finance pathway programs and replace it with a BUSI elective. This proposal aligns with other area maps in B.Commerce (revised). Revisions to maps are as follows:

- Finance Transfer to University (FNTU) – remove BUSI 1916U and replace it with BUSI 1915U.
- Finance Bridge (Durham College) – remove BUSI 1916U and replace it with BUSI 1915U.
- Finance Direct Entry (Durham College) – remove BUSI 1916U and replace it with BUSI 1915U.

BUSI 1915U was previously awarded as a transfer credit; the transfer credit will now be given to an Open Elective.

RESOURCES REQUIRED:

No additional resources required.

TRANSITION PLAN:

Students starting their Finance pathway program in 2023-2024 or later will have to take BUSI 1915U at Ontario Tech and are no longer required to take BUSI 1916U. Students will have the option to take BUSI 1916U as an elective.

Students who have started their Finance pathway program in 2022-2023 will be allowed to NOT take BUSI 1916U as a mandatory course if they choose, and take a BUSI elective instead.

Students who began their Commerce program in 2021 or earlier will remain on their respective program map and will have to successfully complete BUSI 1916U to meet their degree requirements.

CONSULTATION AND APPROVAL:

USC: 20 December 2022

Faculty Council: 17, May 2022

NEXT STEPS:

This change will be included in the 2023-2024 Academic Calendar.

SUPPORTING REFERENCE MATERIALS:

- [Minor Program Adjustment Proposal](#)