

International Business Minor

*2019-2020 - UG - Major Program Modification (Create New Calendar Entry)

(A) Proposal summary

Home faculty*

Faculty of Business and Information Technology

Summary of proposed changes*

SUMMARY OF PROPOSED CHANGE

The Faculty of Business and IT would like to add a Minor in International Business to the Bachelor of Commerce (Honours) degree program.

Is a new course associated with this proposal?*

Yes No

Effective semester*

Fall 2019

Are you attaching any supporting documents?*

Yes No

(B) Program component information

Title of new program component*

International Business Minor

Program type*

Minor

Degree type*

Bachelor of Commerce (Honours)

Description of new program component*

The Bachelor of Commerce (Honours) degree with a minor in International Business requires a minimum of 18 credit hours in international business courses. Students must complete two international business core courses and a minimum of four international business elective courses.

Admission requirements*

Similar to the application to major process for our existing majors and minors, students must apply for the minor in the Winter semester of their second year.

Program learning outcomes*

Upon completion of a minor in International Business, students will be able to:

understand recent developments of the global economy and international business;
 analyze different types of international business and its differences from domestic business;
 evaluate major theories associated with international business;
 and
 understand specific environmental factors (economic, political, cultural and institutional) associated with international business.
 apply the knowledge and skills acquired in this program to make sound business decisions in a global business environment.
 communicate effectively to address international business problems and issues.

Program map***General Information**

The Bachelor of Commerce (Honours) degree with a minor in International Business requires a minimum of 18 credit hours in international business courses. Students must complete two international business core courses and a minimum of four international business elective courses.

Admission requirements

Students can apply to have a business minor added to their program in the winter semester of their second year in the program. Admission is competitive and based on performance in the program as well as previous business courses. Students must have a minimum 2.3 GPA (C+ average on a 4.3 scale) to be considered as well as at least a C+ average in Marketing in the Information Technology Sector (for Marketing minor) or Introduction to Project Management (for the Operations Management or Game Production Management minors). Students will be notified by their academic advisor by the end of May in their second year if they are accepted into their desired minor program.

Academic requirements to major/minor in a Bachelor of Commerce program

In order to register for third- and fourth-year major or minor courses, students must hold a minimum 2.0 cumulative GPA (or 2.3 for the Accounting, Entrepreneurship and Technology Management major or minor), with completion of 19/20 first- and second-year Bachelor of Commerce courses, and meet the following individual major requirements:

Accounting – minimum 2.3 (C+ grade) in each of: [BUSI 1130U](#), BUSI 2130U and [BUSI 2180U](#).

Entrepreneurship – minimum 2.3 (C+ grade) in each of: [BUSI 1130U](#), BUSI 2200U and [BUSI 2402U](#).

Finance – minimum 2.0 (C grade) in each of: [BUSI 2401U](#) and [BUSI 2402U](#).

Marketing – minimum 2.0 (C grade) in BUSI 2200U.

Organizational Behaviour and Human Resources Management – minimum 2.0 (C grade) in each of: [BUSI 2311U](#) and [BUSI 2312U](#).

Technology Management – minimum 2.3 (C+ grade) in [BUSI 1520U](#).

International Business minor - minimum 2.0 (C grade).

Operations Management minor – minimum 2.0 (C grade) in [BUSI 2603U](#).

Standing policy for Bachelor of Commerce majors/minors

Students will be placed on probation in the major or minor if they receive a grade of D in any major or minor course. Students will be removed from the major or minor if they receive a grade of D in two or more major or minor courses; or a grade of F in any major or minor course; or a grade of D in any major or minor course while on probation in the major or minor; or fail to remain with a CGPA of 2.0 or higher. Failing to meet the major or minor standing requirements will result in removal from the major or minor, and continuance in the general concentration will be required.

International Business minor core courses

BUSI 3800U International Business
BUSI 3810U International Management

International Business minor electives

BUSI 3290U Marketing Management for Asia Pacific
BUSI 3480U International Finance
BUSI 3820U International Human Resources Management
BUSI 4520U International Marketing
BUSI 4650U Global Operations & Supply Chain Management

Program structure*

The minor in International Business is available to all Bachelor of Commerce students. All these courses are currently offered in the Faculty of Business and IT. Students who are interested in a minor in International Business are recommended to consult with an Academic Advisor before registering for courses.

(C) Detailed proposal information

Brief background on existing program*

The world economy is incessantly moving toward a global economy, and business is increasingly becoming international business which operates across national borders. The minor in international business will enable business students to expand their global knowledge and acquire necessary skills to compete in the global economy.

The objectives of the International Business minor are to offer students an opportunity to understand business operations from a global perspective; to develop business strategies in the global marketplace;

and to expose students to external factors which are political, economic, regulatory and cultural in nature. This program is specifically designed to meet the growing demand for managers with skills training in international business.

The Faculty of Business and IT has been offering International Business (BUSI 3800), International Management (BUSI 3810), International Finance (BUSI 3480), and International Marketing (BUSI 4250) every academic year for the last 10 years. The Faculty also offers Marketing Management for Asia Pacific (BUSI 3290), International Human Resources Management (BUSI 3820), and Global Operations and Supply Chain Management (BUSI 4650) every other year. The minor in International Business will build on existing business courses and allow students to integrate knowledge and skills from all international-related business courses.

Rationale for the new component*

The demand for these international business courses has been very strong over the years. The minor in International Business prepares students for careers in many sectors including banking and finance, export/import business, multinational corporations, marketing firms, technology companies, and manufacturing firms. This program will also be attractive to students who are interested in international exchange programs.

Fit with broader array of program offerings*

See above

Faculty members*

Faculty Name	M/F	Rank	Possible Courses
Terry Wu	M	Professor	BUSI3800U International Business BUSI3810U International Management BUSI3290U Marketing Management in Asia Pacific
Mehdi Nejad Hossein	M	Associate Teaching Professor	BUSI3800U International Business BUSI3810U International Management
Hui Zhu	F	Associate Professor	BUSI 3480U International Finance
Bin Chang	F	Associate Professor	BUSI 3480U International Finance
Igor Kotlyar	M	Associate Professor	BUSI 3820U International Human Resources Management
Joseph Krasman	M	Associate Professor	BUSI 3820U International Human Resources Management
Ying Jiang	F	Associate Professor	BUSI 4250U: International Marketing
Karthik Sankaranarayanan	M	Assistant Professor	BUSI 4650U: Global Op & Supply Chain Management
Nader Azad	M	Assistant Professor	BUSI 4650U: Global Op & Supply Chain Management

Additional academic and non-academic human resources* N/A

Physical resource requirements* N/A

Statement of funding requirements* N/A

Statement of resource availability* The courses for this minor already exist in our program, and many are currently offered as elective courses.

Transition plan* Students would apply for the minor in Winter 2019.

Additional supporting information, if applicable N/A

(D) Impact and consultation

Does this change include any indigenous content?* Yes No

We have consulted with all impacted areas* Yes N/A

Consultation* N/A