



**SYNOPSIS OF THE BOARD OF GOVERNORS MEETING
PUBLIC SESSION
JUNE 27, 2018**

Chair's Remarks

The Chair noted it has been an exciting year in the history of the university, particularly because of the arrival of the new President. The Board accomplished many things this year and he thanked the Board members for their commitment and engagement. He discussed June's Convocation ceremonies, which provided the Board with an opportunity to congratulate its student governors, Yowsif Yakub and Fardan Ali, on their graduations. He remarked on the inspiring addresses from the honorary degree recipients – Ken Knox, Dr. Maria Klawe, Craig Kielburger (as Marc Kielburger was delayed in Kenya and was unable to make the ceremony), and The Honourable Frank Iacobucci. He congratulated the Convocation team on another successful year.

President's Report

The President also thanked the Convocation Team for organizing successful ceremonies. He discussed the Town Hall held on June 5 regarding what the campus of the future will look like.

The President extended his appreciation to the Board and acknowledged their considerable efforts this year. He also highlighted a recent event hosted by PUBLIC Inc. in Toronto, consisting of a panel of UOIT representatives and an IBM partner. The goal will be to continue to participate in events like this to further raise the university's profile.

Academic Council

The Board approved the following program proposals recommended by Academic Council:

- Bachelor of Arts (Honours) in Liberal Studies
- Doctor of Philosophy in Health Sciences
- Master of Science in Nursing Joint Program

The Board Chair and President thanked Council members for their numerous accomplishments this year.

Highlights from Committee Reports

Audit & Finance Committee (including Investment Committee):

The Board of Governors approved the following items:

1. Internal Restriction of \$8.7M in the University's net assets, as recommended by the Audit and Finance Committee;
2. The consolidated audited financial statements of UOIT for the year ending March 31, 2018, as recommended by the Audit & Finance committee;
3. Supporting the AVIN Project; and
4. Amendments to the Statement of Investment Policies to allow future investment in Market Neutral Equity funds.

The Board also accepted the annual University Risk Management Report, dated June 27, 2018.

Governance, Nominations and Human Resources Committee (GNHR):

The Board approved the following:

- Terms of Reference for Academic Council's Governance and Nominations Committee;
- Amendments to the UOIT Policy Framework; and
- 2018-2019 Election Results.

The Board also approved the following leadership appointments effective September 1, 2018:

- Douglas Allingham - Chair of the Board
- Nigel Allen - Chair of the Audit & Finance Committee
- Karyn Brearley - Chair of the Governance, Nominations & Human Resources Committee
- Stephanie Chow – Chair of the Investment Committee
- Thorsten Koseck - Chair of the Strategy & Planning Committee

Strategy & Planning Committee

The Board received a presentation from the Alumni Association regarding their milestones and strategic priorities.

Each of the Committee Chairs presented an annual report for 2017-2018.