



**SYNOPSIS OF THE BOARD OF GOVERNORS MEETING
PUBLIC SESSION
DECEMBER 7, 2017**

Chair's Remarks

The Chair welcomed the newest governors, Lisa Edgar and Jim Wilson, who joined the Board on November 1. While it was only the Board's second meeting of the Board year, they have already made several significant decisions, such as the appointment of the next President and approval of the updated by-laws.

Several governors attended the recent COU Conference in Toronto conducted for university Board members and Board professionals, of which Cheryl Foy was one of the organizers. C. Foy and Glenna Raymond, one of our former Board Chairs, sat on a panel discussing the fundamentals of university governance. Several of the conference attendees shared their comments on the conference.

The Chair acknowledged that it was Tim McTiernan's final Board meeting as President. He thanked T. McTiernan, on behalf of the Board, for his leadership, invaluable contributions, and commitment to the university. In accordance with the university's President Emeritus Policy, the Board confirmed T. McTiernan's designation as President Emeritus.

President's Report

The President thanked his Board colleagues for their collegiality and support during his tenure at the university. He also thanked the UOIT community, community at-large, First Nations communities, and industry partners for their collaboration and engagement over the years.

He reported on his attendance at the recent Awards of Excellence and congratulated the award winners. The President also discussed the report issued by the COU in preparation for Ontario's upcoming election.

Highlights from Committee Reports

Audit & Finance Committee (A&F):

SIRC Building

- the committee received an update on the SIRC building
- the moves into the third and fourth floors were underway
- a graphic sign will be added to the building, which will be installed in the spring

Second Quarter Report

- the Chair of A&F discussed the second quarter report
- at the end of the quarter, the final installment of the Ministry of Finance loan was paid on October 15, 2017
- there was an increase in tuition fees due to increased enrolment
- he also discussed the forecasted surplus

Risk Management

- the committee also received a risk management update
- the current Director of Risk Management, Elaine Wannamaker, retired at the end of the year and a new Director, Jackie Dupuis, has joined the team

CURIE

- the Chair reported on C. Foy's recent appointment to CURIE's Board of Directors and congratulated her on the appointment

Budget Update

- C. Elliott provided highlights from the budget update and discussed recommendations for the surplus funds, particularly allocating funds towards the construction of a new building

Governance, Nominations and Human Resources Committee (GNHR):

- the committee reviewed and endorsed a draft 3-year governance plan, setting out proposed Board priorities to be worked on over the next 3 years
- the top priorities fall into the categories of leadership, engagement and education
- the committee also received compliance and policy updates
- the university will be undertaking a review of its Policy Framework over the next year
- the committee also approved the proposed election timeline for 2018-2019

Strategy & Planning Committee

- the Board was addressed by two of the university's Board of Governors Pathways Awards winners, Atifa Seafi (in person) and Bryan Crouse (by video)