

Updated – Academic Council Presentation

Risk Management Update

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Presented by C. Foy

November 16, 2015

Agenda

- Phase 1 – where we were
- Phase 2 – where we are
- Phase 3 – where we are going

Phase 1 – where we were

Consultation & Foundation

- Identified key strategic risks against institutional priorities through consultation with SLT and SAT
- Presented findings to A&F (Sept. 2014, April and June, 2015)
- Presented findings to SLT, SAT and PACIP (January, 2015)
- Requested, through SLT and SAT, recommendations for the Risk Management Committee

Phase 1, continued

- Clarified the responsibility for the risk management functions
- Final selections of the Risk Management Committee members
- Kicked off the Risk Management Committee (April, 2015)
- Finalized the Risk Management Committee Terms of Reference
- Determined the Risk Management Work Plan for the implementation of the corporate wide University Risk Management (URM) Framework
- With IT, created a Risk Management internal web site for Committee members, updating UOIT Risk Management web site, finalized the tool kit for URM risk determination

Responsibilities of the Risk Management Committee

- Oversees the successful integration and execution of URM. Has direct reporting to the Board
- Is a cross section of employees chosen based on their skill set and functional knowledge
- Champion Risk Management and monitors the University exposure to risk
- Facilitates the risk identification process and reviews the URM approach and framework
- Conducts regular meetings to discuss risk and risk management as well as evaluate recent risks and review lessons learned
- Provides recommendations to Senior Leadership and Board of Governors on significant risks affecting the University and on risk management initiatives

Functional Composition

Composition to include:

- Two faculty representatives (North Campus/Downtown Campus and Lab based sciences/Social sciences)
- Remaining four or five representatives to be sourced from key functional areas, including:
 - Planning Budget Officer
 - Finance
 - HR (Security, Facilities, etc.)
 - Student Life
 - IT
 - Research
 - Communications / Marketing / Government Relations
 - Field research / International travel

Risk Management Committee

Jennifer Freeman, Director of the Office of Research Services, Office of the VPRII

Tanya Neretljak, Biosafety and Radiation Safety Officer, Human Resources

Alison Baulk, Finance Supervisor, Financial Planning and Reporting, Finance

Jocelyn Churchill, Human Resources Advisor, Human Resources

Karen Young, Manager Space and Equipment, Office of Campus Infrastructure and Sustainability

Matthew Mackenzie, Government Relations Officer, External Relations

Scott Clerk, Program Manager, International Offices, VPRII

Stephen Thickett, Manager Planning and Communications, Student Life

Shahid Alvi, Professor, Faculty of Social Science and Humanities

L'naya Russell, Planning Budget Officer, Faculty of Science

Cheryl Foy, Chief Risk Officer

Elaine Wannamaker, Director Risk Management

Phase 2 – where we are now

The Launch

- With the support of SLT and ALT and in consultation with each faculty and department identifying risks that are both strategic and operational
- Upon determination of risks and mitigations, completing a risk assessment with each respective Dean and/or Vice President
- Communicating findings with Risk Management Committee, revisiting respective Dean or Vice President, where required
- Incorporating compliance assessment into risk discussions

Implementation – Meetings

Sixty (60) meetings have been held with the following areas/departments/faculty;

- Research
- International
- Health and Safety
- Biosafety and Radiation
- Communications and Marketing
- External Relations
- Durham College
- Human Resources
- Office of Campus Infrastructure and Sustainability
- Regent Theatre
- Office of Campus Safety
- Finance

Implementation - Meetings

Sixty (60) meetings continued:

- Information Technology Services
- Academic Affairs
- Quality Assurance
- Educational Media/Faculty Development
- Office of the University Secretary and General Counsel
- Faculty of Social Science and Humanities
- Faculty of Energy Systems and Nuclear Science
- Faculty of Engineering and Applied Science
- Faculty of Health Science

Implementation - Meetings

- The following meetings either scheduled or soon to be scheduled:
 - Faculty of Business and IT
 - Office of Graduate Studies
 - Library
 - ACE
 - Office of Student Life
 - Office of the Registrar
 - Faculty of Education

Phase 3 – What's next?

Key Milestones

- Risk Assessment with each Faculty and Service area - **June to January 31, 2016**
- Review each areas rolled up Risk Register with each Vice President – **June to January 31, 2016**
- Ongoing review of Risk Registers with Risk Management Committee – **October 2015 to February, 2016**
- Provide update to SLT/PACIP/AC – **November, 2015**
- Update to Audit & Finance Committee of the Board – **November, 2015**

Phase 3, continued

- Full review of all Risk Registers and have strategic discussion with SLT and Risk Management Committee – **February 22, 2016**
- Revisit Risk Management Committee, SLT, and/or ALT, PACIP as required/requested
- Board risk discussion – **To be scheduled**
- Present the first Draft UOIT Risk Profile to the Audit and Finance Committee, **April 2016**

2016 and beyond

- Finalizing the Risk Register and Risk Plan
- More discussions on risk appetite
- Development of a university risk management culture:
 - Communication and training
 - Regular risk assessment
 - Risk discussion embedded in strategic and financial/resource discussions

Questions and Comments?