

Table 3.1

Total University Revenue and Expenses - 2008-09

| Revenue | 2008-09 |
|---|-----------------------|
| Grants | |
| Operating | \$ 55,845,677 |
| Transitional Funding | |
| Research Overheads | \$ 467,414 |
| Donations | \$ 3,762,578 |
| Tuition Fees | \$ 27,020,704 |
| Student Ancillary Fees | \$ 4,736,672 |
| Mobile Learning Fees | \$ 7,306,234 |
| Other Income | \$ 12,286,676 |
| Total | \$ 111,425,956 |
| Expenses | 2008-09 |
| Human Resources | |
| Academic | \$ 27,462,264 |
| Non-Academic | \$ 16,427,920 |
| Benefits | \$ 7,367,617 |
| Other | |
| Contract Services | \$ 4,521,628 |
| Instructional Supplies | \$ 2,919,962 |
| Cost of Goods Sold | \$ 1,869,519 |
| Professional Development | \$ 997,060 |
| Professional Fees | \$ 491,010 |
| Promotions and Public Relations | \$ 1,233,313 |
| Scholarships | \$ 2,942,437 |
| Student Laptop Leasing | \$ 2,181,669 |
| Other Operating Expenditures | \$ 32,261,894 |
| Total | \$ 100,676,294 |
| EXCESS OF REVENUE OVER EXPENDITURE | \$ 10,749,662 |
| ACCUMULATED EXCESS OF REVENUE OVER EXPENDITURE | \$ 10,801,316 |