



Table 3.1

Total University Revenue and Expenses - 2007-08

Revenue	2007-08
Grants	
Operating	\$ 44,282,816
Transitional Funding	\$ -
Research Overheads	\$ 59,196
Donations	\$ 3,288,116
Tuition Fees	\$ 24,831,240
Student Ancillary Fees	\$ 3,325,979
Mobile Learning Fees	\$ 7,196,778
Other Income	\$ 10,091,137
Total	\$ 93,075,262
Expenses	2007-08
Human Resources	
Academic	\$ 22,140,852
Non-Academic	\$ 15,419,264
Benefits	\$ 6,226,089
Other	
Contract Services	\$ 3,589,342
Instructional Supplies	\$ 2,589,301
Cost of Goods Sold	\$ 1,701,325
Professional Development	\$ 1,483,916
Professional Fees	\$ 265,528
Promotions and Public Relations	\$ 1,086,653
Scholarships	\$ 2,114,086
Student Laptop Leasing	\$ 2,521,354
Other Operating Expenditures	\$ 34,868,600
Total	\$ 94,006,310
EXCESS OF REVENUE OVER EXPENDITURE	\$ (931,048)
ACCUMULATED EXCESS OF REVENUE OVER EXPENDITURE	\$ 51,654