



**Table 3.1**

**Total University Revenue and Expenses - 2005-06**

<b>Revenue</b>	<b>2005-06</b>
Grants	
Operating	\$ 20,908,958
Transitional Funding	\$ 3,500,000
Research Overheads	\$ 93,233
Donations	\$ 4,458,633
Tuition Fees	\$ 12,564,342
Student Ancillary Fees	\$ 2,623,777
Mobile Learning Fees	\$ 4,917,016
Other Income	\$ 2,961,412
<b>Total</b>	<b>\$ 52,027,371</b>
<b>Expenses</b>	<b>2005-06</b>
Human Resources	
Academic	\$ 11,028,831
Non-Academic	\$ 10,384,931
Benefits	\$ 3,768,522
Other	
Contract Services	\$ 1,280,939
Instructional Supplies	\$ 1,221,841
Professional Development	\$ 1,301,000
Professional Fees	\$ 630,329
Promotions and Public Relations	\$ 640,774
Scholarships	\$ 1,243,257
Student Laptop Leasing	\$ 4,228,769
Other Operating Expenditures	\$ 17,611,828
<b>Total</b>	<b>\$ 53,341,021</b>
<b>EXCESS OF REVENUE OVER EXPENDITURE</b>	<b>\$ (1,313,650)</b>
<b>ACCUMULATED EXCESS OF REVENUE OVER EXPENDITURE</b>	<b>\$ 4,260,013</b>