



Table 3.1

Total University Revenue and Expenses - 2004-05

Revenue	2004-05
Grants	
Operating	\$ 25,278,243
Transitional Funding	\$ 4,925,000
Research Overheads	\$ 25,535
Donations	\$ 185,626
Tuition Fees	\$ 7,150,020
Student Ancillary Fees	\$ 1,538,785
Mobile Learning Fees	\$ 2,709,267
Other Income	\$ 1,352,424
Total	\$ 43,164,899
Expenses	2004-05
Human Resources	
Academic	\$ 8,122,888
Non-Academic	\$ 8,081,772
Benefits	\$ 2,756,206
Other	
Contract Services	\$ 1,118,677
Instructional Supplies	\$ 845,272
Professional Development	\$ 967,420
Professional Fees	\$ 944,085
Promotions and Public Relations	\$ 788,470
Scholarships	\$ 921,197
Student Laptop Leasing	\$ 3,151,474
Other Operating Expenditures	\$ 12,287,397
Total	\$ 39,984,858
EXCESS OF REVENUE OVER EXPENDITURE	\$ 3,180,041
ACCUMULATED EXCESS OF REVENUE OVER EXPENDITURE	\$ 5,573,663