



Table 3.1

Total University Revenue and Expenses - 2003-04

Revenue	2003-04
Grants	
Operating	\$ 3,879,930
Transitional Funding	\$ 11,768,766
Research Overheads	\$ -
Donations	\$ 60,371
Tuition Fees	\$ 3,188,025
Student Ancillary Fees	\$ 339,560
Mobile Learning Fees	\$ 1,183,750
Other Income	\$ 661,612
Total	\$ 21,021,643
Expenses	2003-04
Human Resources	
Academic	\$ 4,840,076
Non-Academic	\$ 5,290,207
Benefits	\$ 1,897,908
Other	
Contract Services	\$ 363,000
Instructional Supplies	\$ 1,028,700
Professional Development	\$ 1,131,594
Professional Fees	\$ 350,000
Promotions and Public Relations	\$ 500,000
Scholarships	\$ 650,000
Student Laptop Leasing	\$ 1,183,750
Other Operating Expenditures	\$ 1,392,786
Total	\$ 18,628,021
EXCESS OF REVENUE OVER EXPENDITURE	\$ 2,393,622
ACCUMULATED EXCESS OF REVENUE OVER EXPENDITURE	\$ 2,393,622