

**The University of Ontario
Institute of Technology**
(OntarioTech University)
defined contribution pension plan
(the University's pension plan)



Is your money in the right target date fund?

During a recent review of the University's pension plan, Sun Life noticed that your pension portfolio is invested in a target date fund that does not match your potential retirement date. Although, this may be your intention, we thought we would take this opportunity to bring this to your attention to help you gain a better understanding of the BlackRock target date funds available in the University's pension plan through Sun Life.

How do target date funds work?

Target date funds work towards a specific year called the target or maturity date. Generally speaking, a target date fund is selected to match the intended date of your expected retirement date.

Each fund adjusts its mix of investments to become more conservative as it gets closer to its target date. With target date funds, a fund manager will choose and manage investments based on the date you picked. It is important to choose a date that aligns with your retirement savings goals.



What does it mean if a target date fund does not match my potential retirement date?

Target date funds often have some of the same investments in different proportions or weightings, even when these funds have different maturity dates. This means that you may be doubling up on certain investments in the same asset class when you pick one or more target date funds. In addition, you could be taking on more investment risk than you are aware of or perhaps prepared to take. This may not be in line with your investment risk tolerance or time horizon as you plan your future retirement savings goals. If this is your intention and you are comfortable with owning one or more target date fund(s), then you may not need to consider any changes at this time. If however, you are concerned about the potential of doubling up on certain investments in the same asset class you may wish to consider if this is the most suitable choice for you.



What BlackRock target date funds are available to me in the University's pension plan?

Current investments	Suggested next steps
If you expect to retire between...	Then you might consider this fund...
Now and 2020	BlackRock LifePath® Index 2020 Segregated Fund
2021-2025	BlackRock LifePath® Index 2025 Segregated Fund
2026-2030	BlackRock LifePath® Index 2030 Segregated Fund
2031-2035	BlackRock LifePath® Index 2035 Segregated Fund
2036-2040	BlackRock LifePath® Index 2040 Segregated Fund
2041-2045	BlackRock LifePath® Index 2045 Segregated Fund
2046-2050	BlackRock LifePath® Index 2050 Segregated Fund
2051 or later	BlackRock LifePath® Index 2055 Segregated Fund
On December 31 st of the year in which one of the above funds reaches its maturity date and you take no action, the assets are automatically transferred to this fund	BlackRock LifePath® Index Retirement Segregated Fund

Take a moment to review your investments today!

Make sure you are investing in the right target date fund. If you need to make a change, you can do this online:

1. Sign in to **mysunlife.ca** using your sign-in ID and password.
2. Select **my financial centre > Requests > Change investments**.
3. Follow the instructions or, call us at the phone number below if you need help.



Remember, there are no fees to change your investments in the University's pension plan. However, there will be a 2% fee if you move your pension assets into and out of the same fund within 30 calendar days.

We're here to help



Go mobile: Check your balances and see how your funds are doing. Download the **my Sun Life mobile app** on Google Play or the Apple App Store.



Visit **mySunLife.ca** for tools, articles and webinars. Sign in and select **Chat live now** to get live support.



Call us at
1-877-908-0301
Monday to Friday
8 a.m. to 8 p.m. ET



Consider speaking with a financial advisor (registered as a Financial Security Advisor in Quebec) of your choice to get personalized advice about your plan.

The University can help too

You can also contact Mary Steele in the University's Human Resources Department at mary.steele@uoit.ca or (905) 721-8668 ext. 2025.