

2016-2017 Budget and Revenue - Alumni Association

	3Q YTD Results			2016-2017 Approved Budget			
	Actuals 01-Apr-16 to 31- Dec-16	Budget 01-Apr-16 to 31- Dec-16	Variance	Comments	4Q 01-Jan-17 to 31- Mar-17	Fiscal 2016-2017 Total	Comments
Summary Budget:							
Revenue	\$3,018.31	\$4,500.00	(\$1,481.69)		\$8,100.00	\$12,600.00	
Expenses	\$3,396.13	\$6,720.00	\$3,323.87		\$5,880.00	\$16,900.00	
Net Contribution:	(\$377.82)	(\$2,220.00)	\$1,842.18		\$2,220.00	(\$4,300.00)	
Revenue:							
Alumni Branded Merchandise & Guest Fees	\$3,018.31	\$4,500.00	(\$1,481.69)			\$4,500.00	Less than \$200, GCC
Affinity Partnerships - from deferred			\$0.00		\$8,100.00	\$8,100.00	Adjust transfer to offset expenses
Other			\$0.00			\$0.00	
	\$3,018.31	\$4,500.00	(\$1,481.69)		\$8,100.00	\$12,600.00	
Expenses:							
Council Operations	\$319.93	\$270.00	(\$49.93)		\$90.00	\$360.00	Meeting Teleconferencing
Council Operations	\$169.13	\$250.00	\$80.87		\$0.00	\$250.00	Catering - Strategic & Orientation Days
Council Operations	\$166.38	\$300.00	\$133.62		\$150.00	\$450.00	Misc expenses (nametags, etc)
Alumni Networks Engagement		\$500.00	\$500.00			\$500.00	
Alumni Receptions	\$2,438.12	\$4,600.00	\$2,161.88	GUAD \$1,034; Osh \$509.43; Tor - \$897.52		\$4,600.00	
Returning Graduate Award	\$300.00	\$600.00	\$300.00			\$600.00	
Annual General Meeting		\$200.00	\$200.00			\$200.00	
Alumni Association Awards		\$0.00	\$0.00		\$600.00	\$600.00	
Alumni Merchandise & Banking Fees	\$2.57	\$0.00	(\$2.57)		\$5,040.00	\$5,040.00	Spend \$3,200 expected
	\$3,396.13	\$6,720.00	\$3,323.87		\$5,880.00	\$12,600.00	
Revenue Account - Deferred							
Opening balance in April 1, 2015	\$11,474.41						
Q1 Revenue Transfer to Operating	\$0.00						
Q2 Revenue Transfer to Operating	\$0.00						
Q3 Revenue Transfer to Operating	\$0.00						
Q4 Revenue Transfer to Operating	(\$8,700.00)						
Closing balance in March 31, 2016	\$2,774.41						
Q3 Affinity Revenue In-Year*	\$7,000.00	Expected					
Total Revenue Available March 31, 2016	\$9,774.41						

*Revenue held outside of operating, deferred to following year.